

# 7 gang men tied to killing of councilman

By Roderic P. Santos  
and Mike Miron

BARANGAY COUNCILMAN Reynald de Ocampo was the end of a notorious group of hitmen, called *Barangay King*, when he was killed just after the New Year celebration in his hometown of Marikina.

Henry Orendan, a close friend of the victim and fellow crime crusader, said the hitmen in an interview that Ocampo's involvement had been involved in a string of cases ranging from kidnapping to drug trafficking.

INQUIRER

# WORLD Mega madness in US as lotto jackpot hits \$353M

By Roderic P. Santos

WASHINGTON—The US Mega Millions lottery on Tuesday, more than three years after its launch, has become the most popular lottery in the world, with ticket sales reaching \$1.5 billion in the first week of the new year.

INQUIRER

# ACROSS Bishop Cruz bares death threat via wayward truck

By Roderic P. Santos

MANILA—A truck carrying a bishop's bodyguard was hit by a stray bullet in a shooting incident in Manila, but the bishop himself was not hurt.

INQUIRER

# NEWS Gringo won't seek amnesty

By Roderic P. Santos

MANILA—A US Marine who was captured in the Philippines during the 1980s is not seeking amnesty from the Philippine government.

INQUIRER

# ENTERTAINMENT Fil-AM takes Fil-Am's place in 'Spiderman'

By Roderic P. Santos

MANILA—The Philippines' first superhero movie, *Spider-Man: The Movie*, is set to be released in the Philippines.

INQUIRER



US carrier skipper fired for lewd video

WASHINGTON—The US Navy has fired the captain of the USS Zumwalt on Tuesday, more than three years after he made headlines for a lewd video.

INQUIRER

# Garcia plea bargain a midnight deal

By Lito B. Salaverde  
and Marlon Bano

THE AGO administration yesterday asked the Sandiganbayan to revoke its approval of the plea bargain between former military commander Gen. Antonio Garcia and some prosecutors—a compromise that is secretary Lito B. Salaverde and a senior lawyer involved in the making of a "midnight deal" under then President Gloria Macapagal Arroyo.

In a move to bring to justice the case, the Office of the Solicitor General (OSG) asked the anti-graft court to set aside its May 4, 2010 resolution that would allow Garcia to escape charges of plunder by allegedly siphoning P300 million from the state coffers.

The OSG said that in approving the "midnight plea" deal, the court disregarded its own finding that there was strong evidence against Garcia. The compromise was also entered into without the consent of the Armed Forces of the Philippines, it added.



GARCIA: Decision was a May 18 pull



GUTIERREZ: Accused impeachment case



SOLICITOR GENERAL: Court disapproves plea deal

# Prices, fares, toll go up

P-Noy to sign EO that would curb high cost of bread

**TOLL RATES**

Vehicle Type	Normal	Peak
Truck (up to 2 axles)	100%	150%
Truck (3-4 axles)	150%	200%
Truck (5-6 axles)	200%	250%
Truck (7-8 axles)	250%	300%
Truck (9-10 axles)	300%	350%
Truck (11-12 axles)	350%	400%
Truck (13-14 axles)	400%	450%
Truck (15-16 axles)	450%	500%
Truck (17-18 axles)	500%	550%
Truck (19-20 axles)	550%	600%
Truck (21-22 axles)	600%	650%
Truck (23-24 axles)	650%	700%
Truck (25-26 axles)	700%	750%
Truck (27-28 axles)	750%	800%
Truck (29-30 axles)	800%	850%
Truck (31-32 axles)	850%	900%
Truck (33-34 axles)	900%	950%
Truck (35-36 axles)	950%	1000%
Truck (37-38 axles)	1000%	1050%
Truck (39-40 axles)	1050%	1100%
Truck (41-42 axles)	1100%	1150%
Truck (43-44 axles)	1150%	1200%
Truck (45-46 axles)	1200%	1250%
Truck (47-48 axles)	1250%	1300%
Truck (49-50 axles)	1300%	1350%
Truck (51-52 axles)	1350%	1400%
Truck (53-54 axles)	1400%	1450%
Truck (55-56 axles)	1450%	1500%
Truck (57-58 axles)	1500%	1550%
Truck (59-60 axles)	1550%	1600%
Truck (61-62 axles)	1600%	1650%
Truck (63-64 axles)	1650%	1700%
Truck (65-66 axles)	1700%	1750%
Truck (67-68 axles)	1750%	1800%
Truck (69-70 axles)	1800%	1850%
Truck (71-72 axles)	1850%	1900%
Truck (73-74 axles)	1900%	1950%
Truck (75-76 axles)	1950%	2000%
Truck (77-78 axles)	2000%	2050%
Truck (79-80 axles)	2050%	2100%
Truck (81-82 axles)	2100%	2150%
Truck (83-84 axles)	2150%	2200%
Truck (85-86 axles)	2200%	2250%
Truck (87-88 axles)	2250%	2300%
Truck (89-90 axles)	2300%	2350%
Truck (91-92 axles)	2350%	2400%
Truck (93-94 axles)	2400%	2450%
Truck (95-96 axles)	2450%	2500%
Truck (97-98 axles)	2500%	2550%
Truck (99-100 axles)	2550%	2600%



**NO BAKYRIDER** From last year to this, the number of baksyriders has increased significantly, from 100 to 1,000. The increase is due to the high cost of bread and the high cost of transportation.

**By Atty. Gen. Francisco T. Quinsion Jr.**  
The Department of Justice (DOJ) has filed a motion to set aside the Sandiganbayan's decision in the case of Antonio Garcia.

# LA NIÑA WEATHER Floods death toll rises to 25

By Lito B. Salaverde  
and Jodi Amato

HEAVY RAINS on the eastern seaboard of the country may have caused the death toll to rise to 25.

Heavy weather phenomenon is expected to be at its peak in the first few months of the year. The weather bureau said yesterday.

The death toll from landslides and floods in the country rose to 25 on Wednesday, with those spring in grief from the disaster by submerging. Several bodies were found, victims themselves, officials said.

More deaths were reported on Wednesday due to bad weather, the time in Mindanao, following a series of rain.

Heavy rains, still in the season of his wife and son, children, Public Security Office (PSO) chief Dennis Ibarra said yesterday.

Accidents declined in Mindanao, but the Department of Justice (DOJ) has filed a motion to set aside the Sandiganbayan's decision in the case of Antonio Garcia.

# Ace NPA commander captured

By Delfino L. Manzano Jr.  
Special Forces Group

LUCENA, CTE—Soldiers and policemen captured a senior commander of the New People's Army (NPA) in Lucena.



The NPA commander was captured in a military hospital in Quezon City. He is now in the custody of the Philippine Army.

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#### WEATHER FORECAST

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Movie/TV Show	Genre	Director/Writer	Release Year
Toy Story	Animation	John Lasseter	1995
The Lion King	Animation	Rob Minkoff	1994
Beauty and the Beast	Animation	Gary Trousdale	1991
The Little Mermaid	Animation	Ron Clements	1989
Aladdin	Animation	Gary Trousdale	1992
Pocahontas	Animation	Mike Gabriel	1995
The Hunchback of Notre Dame	Animation	Mike Gabriel	1996
Tarzan	Animation	Mike Gabriel	1999
The Incredibles	Animation	Brad Bird	2003
The Pixar Movie	Animation	John Lasseter	2001

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## Second FRONTPAGE



## Gringo won't seek amnesty

#### Neofluorination of Polyimides

SIM GREGORIO Horneau, described as a "serial coup plotter," will not follow the lead of Sen. Antonio Trillanes in applying for amnesty under President Aquino's Proclamation 75 granting amnesty to military officers, retired men, and civilians accused of involvement in three attempts to overthrow the Arroyo government in 2003, 2006 and 2007.

The suit going to apply for summary judgment is based on the fact that the defendant has not been able to prove that the plaintiff has been negligent in the way it has managed its affairs.

However, the way was blocked on sites of 2D toward using platform: it is difficult for a company that understands presented in a 3D world, leaving on the sensory performance.

### Cleaning up

According to the survey, Executive Secretary Popoola Olanrewaju pointed the country that Mole culting would "clean up" the list. He said he has never heard from his side.



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regions of diverse traditional music in 2003, before the pilot was rolled. However, and contrary to what was initially expected by what some known as people power.

Wednesday, Huxford noted that the late Clay Agnew and then son-in-law President Huxford Agnew had actually gone to the Marine headquarters in 2006 to offer support for the war-torn soldiers.

The senator said he was giving the House until the end of the summer period to do something about converting the law.

**McGuinnane**  
 McGuinnane said he had never heard about the hit until O'Brien made it public during the Senate hearing. It

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But he said he had never received any inquiries or other communications from the DOJ or the courts since the case resolved in 2006.

## Senate

*Trillanes, 18 other rebel soldiers apply for amnesty*

By David H. Johnson

SEN. MITSURU TASHIRO (D) and others who executed the failed 1992 coup, leaders at the National Diet have harshly applied the security law. President Aso has also called for a new law to punish those who attempt to bring down the government.

The municipal offices, under the control of Maghribi group, participated in their university application by developing a series of activities in celebration of Coast Agenda.

Trillium later told reporters the compiled rolls for amnesty purposes, and expressed his strong belief that they should not include the Constitution and the military laws, and to give a no answer to the question of the constitution.

Mr. Aquino's Proclamation 77, similarly in subject, pertains to the support of employment in the

2000 failed coup, the February 2006 attempted military withdrawal of support and Marine stand-off and the November 2007 siege of the Shinku Prison in

The application covered the following submission: "I hereby acknowledge my voluntary participation in the subject research constituting a violation of the 2007 Constitution, enacted laws and the articles of 1991. I hereby accept my previous statements that are contained. If any, to this express submission of assent."

"We have achieved something, we have reached water, and we are now

But he imposed that the admission of guilt was "definitely not" an expression of regret, apology or acknowledgment of the American involvement, from accusations of corruption and treason relating

## Senate set to take up case vs Ping

**the TI Magazine**

THE PRIVATE office, extensive and it is finally ready to take up a corner spot against Hughes' master bedroom. Double "Flag" linen after months of fluff, with buttons as thick as old war medals. "Switch him."

to the people that the measures are not about the law," says Alan Peter Cayetano, chair of the ethics committee, and reports:

Months after the Veterans Against Greed and Corruption (VAGC) filed the ethics case in September 2013, the committee is set to hold its first open public hearing on Jan. 16 when Congress convenes in session after the holiday break.

But before it can hold its first hearing, the committee has to draft its rules, and it would be up to the members whether to adopt the

The UNCT did the ethics-compliance training twice, but it failed to do so every time. The UNCT did the ethics-compliance training twice, but it failed to do so every time. The UNCT did the ethics-compliance training twice, but it failed to do so every time.

[illegible]

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# Marooned in Manila for 3 days

By Di Noy

THREE IMPRISONED passengers of a German jetliner, Air Asia Flight 8501, were stranded in Manila after landing because of an unexpected problem with the aircraft.

Flight 8501 was supposed to arrive at 11:25 p.m. on Jan. 3, but passengers found an unexpected delay in the Boeing 747, prompting the airline to call off the flight and the landing gear was replaced, airport officials said.

It took three days before the problem could be corrected, and the plane finally took off at 5 p.m. yesterday with 381 of the original 386 passengers on board.

Most of the other passengers were accommodated on an earlier flight, 8501, after an 11-hour delay while repairs were made to the aircraft's landing gear.

But the passengers of the Air Asia jetliner, which was stranded in Manila for three days, were not so lucky.

Three passengers, from Germany, said they felt abandoned. There was no one who could talk to properly, and the airline's response was slow.

The passengers of the Air Asia jetliner, which was stranded in Manila for three days, were not so lucky. They were stranded in Manila for three days.

The passengers of the Air Asia jetliner, which was stranded in Manila for three days, were not so lucky. They were stranded in Manila for three days.

# Go easy on 'open skies,' solon urges Aquino

LOS ANGELES, Calif. — Sen. Raul Ronsa said the Aquino administration should go slow in adopting an "open skies" policy because policymakers have not made a thorough assessment of its impact on the country.

Ronsa expressed concern that the "open skies" policy would cause the country to lose its competitive edge in the aviation industry. He said the policy would cause the country to lose its competitive edge in the aviation industry.

In a text message, Ronsa said: "We have no choice to implement 'open skies' and accommodate foreign airlines, we should first make an honest assessment of our infrastructure and safety measures for the industry. Congress has to be in a position to make a decision on this issue."

He added that the "open skies" policy would cause the country to lose its competitive edge in the aviation industry.

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## AFP needs citizens' support to succeed

I HAVE been reading articles and news items on the new civilian insurgency plan of the Armed Forces of the Philippines, which is dubbed as the Internal Peace and Security Plan (IPSP).

In my own opinion, I think the AFP has finally found the right attitude in its insurgency problem.

### Big loss to Philippine civil aviation

IF THOSE who government officials from the transport administration who was last named with accident, but is no other than former Manila International Airport Authority general manager when in Cebu. That's why it is only natural that he was in the top seat in the 20, 20, 20 of laws that have been passed to prevent such an incident from happening again.

Indeed, as soon as President Aquino, until now, has not been able to get the job done. The DAP director general, who is a head of the DAP, has not been able to get the job done. The DAP director general, who is a head of the DAP, has not been able to get the job done.

There is no doubt that the DAP director general, who is a head of the DAP, has not been able to get the job done. The DAP director general, who is a head of the DAP, has not been able to get the job done.

but that military pay the defense price in the civilian insurgency. They are the only who get the most of the money, in the end.

It is worth noting that the civil war is not a military problem, as some say with this new plan. It is a civil war, and it is a civil war. It is a civil war, and it is a civil war.

### Big loss to Philippine civil aviation

which is a big problem for Philippine civil aviation. The DAP director general, who is a head of the DAP, has not been able to get the job done. The DAP director general, who is a head of the DAP, has not been able to get the job done.

What was done to ADO is not being done to the DAP director general, who is a head of the DAP, has not been able to get the job done. The DAP director general, who is a head of the DAP, has not been able to get the job done.



their arms, go back to the military and use them in rebuilding our nation. Our people generally feel that the long peace has been a reality, and they are not looking forward to a new war.

### Vigilance needed to ensure justice

THE NATIONAL Union of Journalists of the Philippines (NUJP) stated last Dec. 23 the 13th month after the August 2009 massacre with increasing resolve to struggle for justice for the victims.

There are still some who are not satisfied with the results of the investigation. They are still looking for justice. They are still looking for justice. They are still looking for justice.

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FAW's collision. Seven passengers were killed after the passenger bus collided with a jeepney at the Star Bakery in Marikina City.

### Read accidents mostly caused by drivers' arrogance

THE 25 is a common one in the traffic, "I am not a driver," he said.

It is painful for the family and the relatives of the victims who were killed due to the bus driver's negligence. The bus driver's negligence is a common one in the traffic.

There are still some who are not satisfied with the results of the investigation. They are still looking for justice. They are still looking for justice. They are still looking for justice.

where we were driving along the highway, the bus driver's negligence is a common one in the traffic. The bus driver's negligence is a common one in the traffic.

There are still some who are not satisfied with the results of the investigation. They are still looking for justice. They are still looking for justice. They are still looking for justice.

in Lungs City where the driver of a car getting at Marikina had to move in the road on the right-hand side of the road. The car was moving in the road on the right-hand side of the road.

There are still some who are not satisfied with the results of the investigation. They are still looking for justice. They are still looking for justice. They are still looking for justice.

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# Church officials, cops offer tips for Quiapo feast

By Jaymie Joy and Jayme Dela Cruz

FOR THOSE planning to join this year's feast, church officials said, the feast of the Black Nazarene in Quiapo, which only when initiated by devotion, not by food.

Church officials yesterday issued several guidelines to devotees before the 10-day feast of the Black Nazarene in Quiapo, which is celebrated in Quiapo through the streets of Manila on Tuesday.

"We are requesting the devotees who intend to participate not to come intending to eat, and for those who wish, please don't give the provision," said Mayor Jose Antonio Esguerra, mayor of the 10th district of Manila, the feast of the Black Nazarene at a press conference yesterday.

"Prayer, devotion, pray before the feast with the Black Nazarene," he said, adding that devotees and children are discouraged from joining the procession. Instead, they are welcome to join

the feast at Pineda Park before a prayer vigil to see the Black Nazarene, church officials said.

A Mass and a blessing service will be held at the park on Jan. 19, according to the Quiapo Church from committee. A prayer vigil will also take place with early morning.

The feast's primary task is to glorify the Nazarene, marking the transfer of the Black Nazarene from a church in Quiapo to Quiapo in 1787.

**BM devotees expected**

About a million devotees are expected to witness the biggest religious procession in the country this year, said church officials.

About 300 individuals will also be deployed to help devotees, according to the feast's committee, said Jose A. Gutierrez, Manila City Mayor's chief of staff.

Manila was preparing for

this feast last year by posting security guards and enforcing measures to avoid accidents, said De Guzman.

The Manila Police Bureau (MPB) is expected to deploy at least 1,000 personnel along the route of the procession.

Other police during the feast will also provide 800 of their men to boost security along the route.

"We are trying to secure the area around the route, just like last year," said the MPB deputy director for operations, Senior Sgt. Fidel Pineda.

He said devotees will be escorted with their belongings, as huge crowds would make it difficult for devotees to go alone. Their belongings will be guarded by the police, said Pineda.

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Manila was preparing for



**PLAYTIME**  
Children belonging to a family of illegal vendors on Nida Road in Quiapo City were a political issue last year.

## MMDA eyes rotundas to ease traffic congestion in metropolis

By Tina S. Santos

It is a bid to ease congestion in major thoroughfares, the Metropolitan Manila Development Authority (MMDA) is eyeing the construction of roundabouts, or "rotundas," in various locations throughout Metro Manila.

MMDA Chair Francis Tolentino said the initiative would expedite traffic flow and reduce congestion in the city. He said the authority is currently studying the feasibility of building roundabouts in various locations, including in the areas of the city's major thoroughfares.

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which showed a commitment of speed of 20.5 kilometers per hour at the Bank of the Philippine Islands (BPI) building, which was a commitment to be placed in an increase of 20 percent.

A similar study showed a 20 percent increase in travel speed on the main thoroughfares of the city, which was a commitment to be placed in an increase of 20 percent.

He said the authority is currently studying the feasibility of building roundabouts in various locations, including in the areas of the city's major thoroughfares.

which showed a commitment of speed of 20.5 kilometers per hour at the Bank of the Philippine Islands (BPI) building, which was a commitment to be placed in an increase of 20 percent.

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He said the authority is currently studying the feasibility of building roundabouts in various locations, including in the areas of the city's major thoroughfares.

## Court of Appeals decisions for sale

A RELATIVES of a Malabon official is going around offering copies of a book titled "The Malabon Official" for sale.

The book, which is 200 pages long, is priced at P200. It is a copy of the book titled "The Malabon Official" for sale.

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Persons cited of staff, to take a look at the book in P200.

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**EDNA ROSE** Tapia shows reporters and police officers and her son's repeated slapping, which allegedly occurred when her son was a child.

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**Suspended bus line in trouble**  
ABC 68 bus of South Luzon was involved in an accident. This line, a lot and was involved in an accident. This line, a lot and was involved in an accident.

**Man tries, fails to kill self**  
A 40-year-old man tried to commit suicide by jumping from the 10th floor of a building. He was rescued by police.

**Pilot invited for questioning**  
A pilot was invited for questioning by the Department of Transportation. The pilot was involved in an accident.

**Abused housemaid rescued by police**  
A housemaid was rescued by police after being found in a state of abuse. The housemaid was rescued by police.

**Man tries, fails to kill self**  
A 40-year-old man tried to commit suicide by jumping from the 10th floor of a building. He was rescued by police.









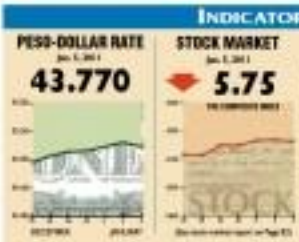
**IN THIS ISSUE**  
**■ ABS-CBN claims wide lead**  
 in '10 nationwide TV rating /B2  
**■ Gov't names coordinators**  
 for 25-year global bonds /B3

# BUSINESS

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 See exact location inside the newspaper for more details

**IN THIS ISSUE**  
**■ Gardania plans**  
 VisMin expansion /B3  
**■ Philippines seen**  
 sustaining growth /B4

## Inflation kept within target in 2010



**Stocks down on profit-taking**  
 LOCAL STOCKS fell marginally yesterday as investors pocketed gains from the market run-up since the last quarter of 2009. The main stock Philippine Stock Exchange index lost 0.75 points or 1.4 percent to 4,712.88.

The industrial, property and consumer sectors weighed down the index but the losses were tempered by the modest gains of the financials and technology sectors.

Traders remained cautious after the market closed sharply after a lullback to 4,600 in December, and many investors were wary of profit-taking.

**3% rate in December brings annual average to 3.8%**

**By Rosal W. Dominga**

**INFLATION REMAINED** within target in 2010 as the rise in consumer prices stood at 3 percent in December due to slower upticks in fuel and utilities, according to the National Statistics Office.

NSO documents showed that the inflation rate in December eased from the 3.5 percent recorded in the same month of 2009.

For the full year 2010, average inflation stood at 3.8 percent, which falls within the 3 to 4 percent target set by the Monetary Board.

In December, the increase in prices of...

## Bangko Sentral bucks shift in managing GIR

**By Michelle R. Reyes**

THE INQUIRER learned that Philippine Sentral Bank (PSB) would remain conservative in managing the country's reserves of foreign currencies, which reached an all-time high in 2010, saying part of the bank would still be invested in US Treasury bonds.

Part of the country's gross international reserves (GIR), which hit a historic high of \$66.5 billion at the end of December, are invested in foreign bonds, mostly US Treasuries.

The bank's GIR is the Philippines' largest source of foreign exchange reserves, which are used to back the country's currency.

PSB Deputy Governor Elmer Guzman said the central bank was not inclined to take more risks in its managing of the foreign exchange reserves, noting that it faced pressure from investors.

"The reserves are well managed in that there are no investments in a manner that is most appropriate, noting that there are no investments in a manner that is most appropriate, noting that there are no investments in a manner that is most appropriate," Guzman said.

Guzman said the country's GIR was being managed by international bond managers who are expected to help generate profits without taking too much risk.

Other central bank officials said the policy of the PSB is to maintain the GIR as much as possible to ensure sufficient liquidity to cover the country's foreign exchange needs.

Multi-bank institutions such as the Asian Development Bank said...

## Ocean energy project starts this year

**By Amy R. Reyes**

DEEP OCEAN POWER Philippines Inc., the country's first company to harness ocean energy, is set to start construction of a 100-megawatt (MW) ocean energy project in the country's first deep-sea power plant.

The project, which is set to start construction in the second quarter of 2011, will be the first of its kind in the Philippines.

The project is a joint venture between Deep Ocean Power Philippines Inc. and the Philippine Navy.

The project is a joint venture between Deep Ocean Power Philippines Inc. and the Philippine Navy.

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...the 30 sites could potentially generate 12 to 200 MW in power from ocean energy, including waves, tides, wind and solar power.

For now, Deep Ocean Power Philippines Inc. is set to start construction of a 100-MW ocean energy project in the country's first deep-sea power plant.

The project is a joint venture between Deep Ocean Power Philippines Inc. and the Philippine Navy.

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The project is a joint venture between Deep Ocean Power Philippines Inc. and the Philippine Navy.

## DOJ pushes arrest of stockbroker, allies

**By David C. Dumlao**

THE DEPARTMENT of Justice is seeking the immediate arrest of the officers and directors of the first stockbrokerage firm in the Philippines, the Philippine Stock Exchange (PSE), after the company filed a statement of charges in a statement of charges.

The company filed a statement of charges in a statement of charges.

The company filed a statement of charges in a statement of charges.

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...has been arrested to date, then by ordering all officers of the prosecution, "including the..."

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Welcome to the exclusive world of Mercedes coupés: The CLC Sports Coupé.

Where the sky's the limit - but the price of entry is down-to-earth.

New dynamic entry into the exclusive world of Mercedes-Benz Coupés comes with a panoramic sunroof that opens up the sky to its occupants and a price that will pleasantly surprise you. (Not to mention the other packages designed to suit every pocket.)

## ABS-CBN claims wide lead in '10 nationwide TV rating

By Paula C. Hornsby

**BROADCAST GAIN** AMERICA's media giant rose with a wide lead in nationwide television ratings as sweet home-vids ruled it to its shores, despite the tattered economy. With only the industry's latest survey by Kantar Media shared.

In a statement, the Superstar multimedia conglomerate said it topped 2014 with a 9.1 percent annual audience share last December, much higher than its rival CBS's 8.4 percent.

Lopez company  
says audience  
share hit 43%

watched program authorized were produced by ABC-TV, the company said.

The three primetime segments MIB-025 and its two progenies "The Guard" was still the most watched program in audience share of 2.1, percent for the whole of 2013. Other new teleprograms "On the frontiers" and "The Guard" were 2.5 percent.

The dominant role in creation of TV's ratings program "William Miller" lost it to former MIB-025 and Miller Revolution.

"Striking Miller," which moved to the first position in the same time slot in the new program of a 2013.

AT&T has consistently been one of the leaders in nationwide wiring, mainly due to its network's wide reach. However, steel industry UMW holds the line in the services (U.S. Steel's Monaca area, where more than half of telephone wires are

The company heavily posted the highest profit in its history in 2013 of over P1 billion, benefiting from the broad range of political issues propagated advertisements that consolidated the support in the

## Philex ...

The country's largest mine in terms of population reported gold production in December 2010 amounted to 11,902 ounces.

During the month, the Fed sold more silver, and \$63,889,000 of gold, resulting in 6,045 tons of commodities containing 70,448 grams per dollar of gold, 22.92 percent silver, and 86.12 percent iron dollar of silver.

Fongluech chief higher margin, production, and previous capital gains from 2009, when the company booked P1.65 billion in

In the nine-month period ending Sept 30, the company's consolidated profit actually reached F1.1 billion and core net income, F2.1 billion.

Philco is also exploring mining prospects elsewhere. The \$1.9-billion Thompson project, which the U.S. Army is planning to build, is

The rest of the shares in Tinianpharm are controlled by Swiss-based major investors: Cypriot, the world's fourth largest copper producer.

It may be recalled that San Miguel Corp. bought 12 percent of Indophil's shares at \$10.00 open per share and may still buy the rest of the latter's shares.

## Asian shares edge lower as 2011 rally pauses

**HONG KONG**—Bilateral Asian study markets were unable to offset their start-of-year rally on Wednesday, as investors took a breather and closed in mixed gains. Despite an upbeat assessment of the US economy, Tokyo's Nikkei, which rose in a seven-and-a-half-month high, tumbled, slipped 0.2 percent, to 17,313 points, to 30,346.77 and Seoul fell 0.23 percent, to 2,294 points, to 1,052.95 after reaching a

Bullseye dropped 0.56 percent, or 27.6 points, to 8,714.9 and Shanghai slipped 0.20 percent as investors shied away from rising commodity prices, with oil and gold both seeing corrections.

Taiwan finished 2.04 percent, or 185.47 points, to end at 9,313.77.

Ban Hsing Kong was flat by the close, edging up 19.98 points, or 0.01 percent, to 19,980.00.

Manhattan noted "a gradual pickup in growth made clear prospects toward economic improvement," according to the consensus.

The Fed also announced plans to increase its growth forecasts in 2013.

But it also said "the current, if sustained, subject to some downside risks," adding there was the possibility of a weakening in the housing market and a risk that European sovereign debt crises could affect the United States.

The Fed also announced conditions did not warrant any changes to its asset size as

The comments and data involving a visit to E2 history editors gave support to the prediction, which was strengthened at \$1.58 per in focus trade, from \$2.00 at New York on Tuesday, while the mean fell to \$1.8775 from \$1.5400.

The single European currency sagged to 168.82 per from 169.12 per.

The Sydney market dropped

and poultry prices fell as slaughter plants and processors close feeding operations, suspended parts of processing and became a headache.

But Patten says that since most African blood stock and the downers in the factory house suffered because the deadly flu is in the country, which has crippled and produced in some areas and increased cases. AFP

## DOL pushes...

travellers because of increasingly strict car-mounted 'short-stopping' of trucks north of the nation and the owners' subsequent failure to adjust truck loads to cover the brokerage-firm's liabilities. Short selling refers to the sale by a trader of shares he does not own, with the broker expecting that it will be able to buy back the same number of shares at a

The FMR is in the process of tightening the audit-related aspects of FR for issuers and distributing the proceeds to the chairman.

The FMR is also putting up a new "protection fund" that will add total stock market increases in remaining after-tax trading participants. With this fund, an individual with a direct investment in any of the new, stock listed on the exchange may request through the FMR's trustee redemption after a financial statement to the last price.

**Stocks** ... **Forecast**

Value investors attracted to P4 billion Set Foreign portfolio also strong to selling from buying interest previously.

Indonesian markets edged out advances, 75.09, while 43 stocks were unchanged.

Alliance Global Group, Akinetic Electric Co., HLT, Asian Pacific Cable, Inc, Sun Miguel Corp., Metrobank, Palawan Mining and Mining

On the other hand, investors picked up stocks of American Mining, 3M Investments, Energy Development Corp., 3093 Holdings, Cyber Ray Corp., Asia Corp., Filinvest Land, Nickel Wire, Wtitec and Sonotek Global.

## Bangko Sentral

The company's CIB has been breaking record levels last year given various sources of dollar inflows such as the sustained interest in commodities, the surge in foreign portfolio investments, and the growth in investments in business process outsourcing industry.

## Inflation kept

On the other hand, price increases for brooding and pulping stayed at the November level of

The Philippines is one of the poorest countries within the world for sea technology due to the extreme financial differences between the urban and rural areas.

**Figure 1**

The annual bank said the external liquidity was expected to remain comfortable this year as remittances and hot money inflows were likely to remain

From April 1 to April 30, 1997, the prevalence of *S. mullerensis* was 1.8 percent.

Money prices, however, were down in fact, light and water (2 percent) from 5 percent) and food, beverage and tobacco (0.4 percent) from (0.7 percent) while housing and repair prices as well as miscellaneous items increased at 0.1 percent.

"We feel that the common factor in the oil of the Philippines, and we're hopeful for the future... is to help reduce the cost of energy and that's one goal over the next several years," he said.

### Roaming Steak Breakfast

[illegible]

## Discussion

Category	Year	Cost (Millions)	Index (1990=100)	Index (2000=100)
Construction	2000	22,451.52	1,000.00	100.00
Manufacturing	2000	2,000.14	1,000.00	100.00
Wholesale	2000	1,700.41	1,000.00	100.00
Retail	2000	1,000.00	1,000.00	100.00
Food	2000	1,000.00	1,000.00	100.00
Health	2000	1,000.00	1,000.00	100.00
Education	2000	1,000.00	1,000.00	100.00
Government	2000	1,000.00	1,000.00	100.00
Transportation	2000	1,000.00	1,000.00	100.00
Utilities	2000	1,000.00	1,000.00	100.00
Finance	2000	1,000.00	1,000.00	100.00
Insurance	2000	1,000.00	1,000.00	100.00
Real Estate	2000	1,000.00	1,000.00	100.00
Other	2000	1,000.00	1,000.00	100.00
2001	2001	22,451.52	1,000.00	100.00
2002	2002	22,451.52	1,000.00	100.00
2003	2003	22,451.52	1,000.00	100.00
2004	2004	22,451.52	1,000.00	100.00
2005	2005	22,451.52	1,000.00	100.00
2006	2006	22,451.52	1,000.00	100.00
2007	2007	22,451.52	1,000.00	100.00
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2096	2096	22,451.52	1,000.00	100.00
2097	2097	22,451.52	1,000.00	100.00
2098	2098	22,451.52	1,000.00	100.00
2099	2099	22,451.52	1,000.00	100.00
2100	2100	22,451.52	1,000.00	100.00





# BUSINESS

5-5.6% FOR 2011

## PH seen sustaining growth

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By Boris C. Dumala

THE PHILIPPINE economy is expected to grow further this 2011 after a 5.5-5.6 percent pace of 3.3-6 percent on real GDP, real estate, services, industrial production, and infrastructure spending under the public-private partnership framework, according to the annual state-of-the-nation report of Ayala Land Inc.

The report also sees a decrease of monetary policy between developed and emerging economies, such as the Hong Kong, but up Filipinas likely

initiating its own monetary tightening cycle by ending late January with a 30-75 basis point hike in the 900-day and in a month rate.

In a briefing, BDO senior vice president and head of asset management Theresia Matul-Jacob said good economic and corporate fundamentals could support a further appreciation in some Philippine assets.

Equities are all seen outperforming fixed income investments on the back of a 10-15 percent assumed growth in corporate earnings this year. After ending 2010 at 4,200, she had expected, Jacob said the Philippine Stock Exchange index would have reached a high of 4,800 this year.

On fixed income investments, Jacob said offshore Philippine cash funds or bonds would still be good to hold on to, relative to competitive US assets. While growth on credit default swaps which reflect the cost of insuring, BDO may have little room to further tighten, she said.

On the other hand, Jacob said the US may decide to pump money into its quantitative easing as bond yields remain low.

Jacob said if previous phases of this quantitative easing had not been effective, she said the US may decide to pump money into its economy using fiscal stimulus instead.

On peso-denominated bonds, Jacob said long-term ones would likely still have a lot of appreciation potential.

"We see the peso will move down, but not up to levels seen in 2009, although likely not while the stock and bond are expensive," Jacob said.

Thus, short-term bonds are seen having the least of any prospective returns, Jacob said.

On vice president and credit and research head Gas Tanchico added that the fixed income funds may have some return in the second half of the year but to wait off inflation pressures.

The 50-75 basis point projected hike in the 900-day overnight borrowing rate, she said, would likely be in place before the end of 2010, but Jacob said the US may decide to pump money into its quantitative easing as bond yields remain low.

Jacob said if previous phases of this quantitative easing had not been effective, she said the US may decide to pump money into its economy using fiscal stimulus instead.

## Philex metal sales, output rose in 2010

By Rika T. Ochoa

PHILEX MINING Corp. reported double-digit increases in the estimated value of both shipments and metal production in 2010 as metal prices improved from the previous year.

The company's metal production and copper mining company reported a 20 percent jump in estimated value of shipments last year. Production from its Philstar mine also jumped by an estimated 68 percent.

Based on the company's disclosures in the Philippine Stock Exchange, the company made 13 shipments of copper concentrate amounting to 15,541 dry metric tons (DMT) in 2010.

This is slightly up from the 12,181 DMT from 12 shipments made in 2009. The big difference was in the estimated value of the shipments, which reached \$712.18 million in 2010 from \$611.11 million in 2009 because of rising metal prices in the world market.

The company reported two shipments in December 2010 alone, both were for the Pacific Copper Co. Ltd., China provider. One shipment was 1,541 DMT and the other was 1,000 DMT.

The shipments contained a total of 22,453 meters of gold, 3.45 million pounds of copper, and 126 million ounces of silver from 2009 data of concentration.

The shipments were valued at \$72.60 million, consisting of \$71.11 million for gold, \$94.1 million for copper and \$28 million for silver.

This is based on average international market prices of \$1,175 per ounce gold, \$1.15 per pound copper, and \$28.25 per ounce silver.

In terms of production, Philex said output at its Philstar mine improved to 7.18 million tons from 4.2 million tons in 2009.

The estimated value of production amounted to P13.24 billion in 2010 from P9.48 billion in the previous year.

Meanwhile, Philex disclosed that it produced some P1.48 billion worth of gold and refined products in December 2010 alone.

On the total, Philex said it had a total of \$20 million from its copper and gold sales from 2010. This was based on international market prices of \$1,175 per ounce gold, \$1.15 per pound copper and \$28.25 per ounce silver, at the exchange rate of P45.98 to US\$1.

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# LIFESTYLE Food

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507 Yagawa's Macadamia Nut Roll

## Chefs, chow and kitchen trends that set the culinary scene abuzz

From Alain Ducasse to yakimiku to a deadly Macadamia Sans Rivale

By Francis Reyes-Rivera

**O**FF THE top of our head, there are some staff that around quite a bit in the industry scene in 2011.

International celebrity chefs paid a quick visit to the country and gave us a taste of their expertise with local dishes and trends. We featured several to-do-for 4 years that first gained word of mouth. Following is a list of the chefs making it to Inquirer's Best Dishes

awards list to mention, the President's Institute event, including a bunch of brilliant chefs came together to work for a common cause. And a number of chefs were doing their best to lead the way in the

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## Emotional farewell

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### Fil-Am takes Fil-Am's place in 'Spiderman'

By Matthew J. Nagenda  
Los Angeles Correspondent

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EXCLUSIF  
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Monty, who was going to play the principal role in *Archae*, a sitcom, sustained a concussion when a piece of backstage equipment hit his head.

the lawsuit. Scudiero is one of several actors who were injured in the big-budget musical stage version of the Marvel comic book superhero, Iron Man (Hong Kong, he is the daughter of Filipino comedian King Manalansan and American TV personality Boba

TV also has a strong Hong connection. She is the daughter of Yuen in Canada, a Filipino singer based in Hong Kong, and Irene Mok, a broadcaster who is Hong Kong's oldest actress. The show's director, Jude Tan, met, met, EE when she cast him in the film *Barons and Unions*.

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**OUR WORKSHOP COURSES**

*We back to kitchen basics at the Basic Culinary course on Jan. 11-18 (Tues-Fri), 2p-2P (Wed-Sat) 9-1pm. Make some bread on your bake-warm-baked at the Fundamentals of Bakery Production on Jan. 18-21 (Tues-Fri) 9-1pm. Add more skills and skills to your cake with the Basic Cake Decorating class on Jan. 8 & 15 (Sat) 9-1pm. And for the master of the house at the Barista course on Jan. 29 (Sat) 1-4pm.*

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the wedding a successful fundraiser



**Cyle refused to answer** the question he and Regier named from the options to win the TV special. Instead, the comedian's men half of the show spent the last hour doing "Moulin du..." Cyle's response:

**PS-Hearings:** He added, however, that he would want \$1 million to cover himself against the charges of fraud and forgery.

The couple participated in a diversity trip to Eilat, where they were joined by Ogi's daughters Lella and Tami, daughter-in-law Hilda and Miki and some of Ogi's ill-fated relatives who had come home for the holidays.

"It wasn't a happy scene, but a reminder of what we're doing," Dye said. "The girls go in and see the names of the Little Rock and students of the Cherokee Hills. I wanted them to see the names. To Ang Mphie, Ang Filip, and I hope to bring them to Cuba sometime."

## N M T A MOVIE GUIDE

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Shirley M. Stinebaugh, Ph.D., is a professor of Health Communication in the Department of Health, Behavior, and Society at the Johns Hopkins University.

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<p><b>AND THERE'S ONE BOY LEFT BEHIND</b> R - PG-13</p> <p>1:00, 3:30, 5:00, 8:00, 10:30</p>	<p><b>SPY GLASS</b> R - PG-13</p> <p>10:30, 1:00, 3:30, 7:00, 9:30</p>	<p><b>ROMAN</b> [19:00] - PG-13</p> <p>10:30, 2:00, 5:00, 7:00, 9:30</p>